

RESOLUTION NO. 90-131

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RESOLUTION FIXING TAX RATE FOR THE CITY OF LODI FOR
FISCAL YEAR 1990-91

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THAT, in accordance with the State of California Constitution, Article XIII(A), Section 1(b), the sum of Three Hundred Two Thousand Six Hundred Thirty-Four Dollars (\$302,634) is hereby fixed as the amount of revenue from property taxes necessary to support the general obligation indebtedness for the City of Lodi for the fiscal year of 1990-91.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby establish that the tax rate for the City of Lodi for each One Hundred Dollars of assessed valuation is hereby set for the fiscal year 1990-91 as follows:

General obligation bond indebtedness, interest
and redemption, 1.7 cents per \$100/AV.

This rate is in addition to the 1 percent rate per Proposition 13 which allows the tax rate to exceed 1 percent for voter approved indebtedness and further permits the City to set a tax rate to recover the amount of bond debt service.

Dated: August 15, 1990

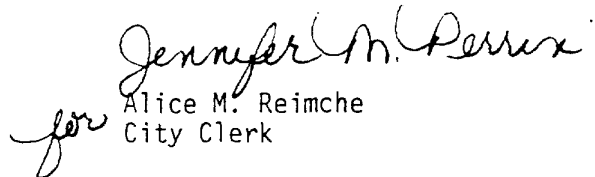
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I hereby certify that Resolution No. 90-131 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 15, 1990 by the following vote:

Ayes: Council Members - Hinchman, Olson, Pinkerton, Reid and
Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - None


for Alice M. Reimche
City Clerk